Press release

Ascot joins TradEd platform

London – 14 April 2020

Ed, the global reinsurance, wholesale and specialty broker, today announces that Ascot Bermuda has joined its etrading platform TradEd.

The portal, which was launched for carriers and clients in April 2020, enables carriers to view submissions and associated risk details, make queries, see material information updates in real time, edit deal documents online while simultaneously updating the underlying data model, and quote / reject / offer / negotiate and bind electronically.

Chris Bonard, CEO of Ed Bermuda, said: "It's fantastic to welcome Ascot Bermuda to the platform and we look forward to continuing to work closely with them. We are extremely pleased with the enthusiastic reaction of clients to TradEd. It has been growing steadily since its external launch and we continue to make great strides in its development, fundamentally changing the way we and our clients think about placing risk."

Ian Thompson, CEO Ascot Bermuda, added: "Ed are one of our key trading partners here in Bermuda and we're pleased to deepen this relationship with the use of technology as we both grow our Bermudian operations in a thoughtful manner. Our underwriters look forward to continuing the close relationship we have with Chris, and the Ed team, as we work to enhance our insurance offering and client value."

Ends

Notes to editors

About Ed
Ed is a truly global insurance and reinsurance provider with offices in the world's key regional and global insurance centres. A leading Lloyd's broker, it employs some of the best and most experienced

people in the industry with expertise in all major lines of business. Ed is thoroughly independent and committed to being so.

Ed is part of Corant Global and owned by BGC Partners Inc. (NASDAQ: BGCP), a leading global brokerage and financial technology company.

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Discussion of Forward-Looking Statements about BGC

Statements in this document regarding BGC that are not historical facts are "forward-looking statements" that involve risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements. These include statements about the effects of the COVID-19 pandemic on the Company's business, results, financial position, liquidity and outlook, which may constitute forward-looking statements and are subject to the risk that the actual impact may differ, possibly materially, from what is currently expected. Except as required by law, BGC undertakes no obligation to update any forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see BGC's Securities and Exchange Commission filings, including, but not limited to, the risk factors and Special Note on Forward-Looking Information set forth in these filings and any updates to such risk factors and Special Note on Forward-Looking Information contained in subsequent reports on Form 10-K, Form 10-Q or Form 8-K.

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